**Treasurers Annual Report 2018**

1. I, Peter Broadberry, took on the Treasurer role in November 2017.

2. A summary breakdown of the 2017 accounts is attached.

3. Village Hall accounts were audited and signed off on the 22nd March 2018 Mr Valentine-Slack.

**Income**

4. Receipts for the year totalled £13056.28; this is slightly less than 2016 as we had fewer fund raising events, including the publication of the Village Hall calendar which raised £315 in 2016.

a) User groups income totalled £10995; there were no new user groups in 2017.

b) A grant was received from Otterhampton Parish Council totalling £1200; private hire totalled £330 a decrease over the earlier financial year.

c) Village market income totalled £1119.34, a slight decrease of £111.01 over 2016.

d) Special mention needs to go to the Combwich Crafters who made the Otterhampton tapestry and have raised nearly £500 with the ‘buy a brick’ fund. Other fundraising held in 2017 included Beetle Drives, Bingo nights and contributions from the Quantock Musical Theatre.

**Expenditure**

5. Expenditure for the year totalled £12258.02 a decrease on the previous year as we had fewer major maintenance issues to deal with. Of this expenditure the main costs relate to cleaning (£3278.92); electricity (£1880.17); heating oil (£1567.13); general maintenance and fire prevention (2303.42) and hall insurance and licences (PPL/PRS) (£914.12).

Income over expenditure

7. Income over expenditure resulted in an income credit of £798.26.

Retained funds

8. The closing funds held on 31 December 2017 were £5221.10 less an unpresented cheque for £17.45 plus £629.0 in outstanding invoices – so a total balance of £5863.15.

**Conclusions**

9. It is essential that the current user groups and monthly market are maintained to secure the current level of monthly income to cover the running costs; though with the future refurbishment of the hall and installation of more efficient and economic heating systems I expect heating costs to reduce considerably in the future.

Peter Broadberry

Treasurer