

Treasurers Annual Report 2016

1. The Treasurer supersession was finalised in March 2016, when I Rebecca Barratt took over from Patrick Stephens. Unfortunately, I cannot attend the AGM so shall be represented through this report submitted to the Secretary.
2. A summary breakdown of the 2016 accounts is attached.
3. Village Hall accounts were audited and signed off on the 19 March 2017 by Mr Valentine-Slack.

Income

4. Receipts for the year totalled £12,585.56, a £2055.75 increase on 2015. This was partly due to a tariff increase which was introduced for user groups in March 2016 and more use of the hall by new and existing user groups.
 - a) User groups income totalled £8077.25, an increase of £2471.75 on 2015. New user groups were Brownies, Circuits and WI.
 - b) A grant was received from OPC totalling £1150, an increase of £449 on 2015
 - c) Private hire totalled £773, a £157 increase on 2015
 - d) Village market income totalled £1230.35, a £78.35 increase on 2015.
 - e) Fundraising totalled £597.24, not including profits for the Village Hall calendar which is ongoing. Events held in 2016 included; French dinner, Beetle Drive, Bingo, Jumble sale, Quiz night and Quantock Musical Theatre.

Expenditure

5. Expenditure for the year totalled £15,783.12, a £6347.97 increase on 2015. This is largely down to increased maintenance costs of £5370.46 (compared to £1049.92 in 2015) which included extensive electrical work, Emergency Lighting supply and repairs and new water heaters. In addition new equipment totalling £1375.35 was purchased included a new hob and oven, induction hob pans and other kitchen items, printer, chalk boards and ladder.
6. 2016 figures include expenditure for the Village Hall calendar for 2015 and 2016.

Income over expenditure

7. Income over expenditure resulted in an income deficit of £3197.56.

Retained funds

8. The closing funds held on 31 December 2016 were £4422.84 (£5331.55 closing bank balance, plus £55.29 held in the market float, minus £964 in unrepresented cheques).

Conclusions

9. It is essential that the current user groups and monthly market are maintained to secure the current level of monthly income.
10. In addition, a calendar of fundraising events may be required to assist with closing the income deficit in 2017 if general maintenance is required at the same levels as 2016.

Rebecca Barratt
Treasurer